

climate change
NEWS



April 14, 2009

AVIATION

[Washington Enters Fray On Aviation Cap-And-Trade Debate](#)

Aviation Week – 4/13/2009

And airlines on both sides of the Atlantic worry that because the US proposal focuses on charging through fuel while the European emissions trading system...

[Aviation one of most rapidly growing sources of CO2 emissions](#)

Aviation Watch – 4/9/2009

The total influence of aviation on climate is considerably greater than has been suggested solely on the basis of its current 2.8% share of current anthropogenic fossil CO2 emissions, says two leading European climate researchers...

[Waxman-Markey bill would affect aviation via fuel tax and much ...](#)

SmartBrief – 4/10/2009

The Air Transport Association will "work positively with Congress to help shape" a bill governing carbon emissions, says the group's environmental affairs...

[Emissions Trading Could Be Inevitable](#)

Aviation Week – 4/9/2009

The bill, similar to the Lieberman-Warner bill that died in the Senate last year, would affect airlines by requiring oil companies to buy tradable credits...

[BA and Virgin propose carbon trading scheme](#)

Cheapflights.co.uk – 4/7/2009

British Airways and Virgin Atlantic are calling for the EU's carbon emission trading scheme to be extended to include the airline industry...

BUSINESS

[Maersk Offers Customers Carbon Offset](#)

aircargoworld – 4/7/2009

First Climate develops and finances greenhouse gas reduction projects and commercializes the respective carbon credits on carbon markets globally...

[Flybridge brings Lockwood on for clean tech focus](#)

Mass High Tech – 4/6/2009

By Galen Moore Flybridge Capital Partners has appointed Robin Lockwood, a former health care consultant with a doctorate in global climate change monitoring...

CDMs/Projects

[Expert's Corner: pCDM clearly emerging as the "new CDM"...](#)

Carbonyatra – (undated)

[Government CO2 market growth may deter "green" spending](#)

Reuters – 4/6/2009

To improve this government-to-government market's image, AAU sellers offered to "green" deal proceeds by earmarking them for investment in renewable energy.

CREDITS/OFFSETS

[Secretive U.N. board awards lucrative credits with few rules ...](#)

New York Times – 4/7/2009

But one current member has asserted that many on the board are operating in a highly unprofessional manner when reviewing carbon offset projects in...

EMISSIONS

[White House Open to Giving Away Some Emissions Permits](#)

The Washington Independent – 4/8/2009

He added that emitters would still have an incentive to cut carbon dioxide because of the overall federal cap on carbon emissions: "The cap is what makes..."

[No easy road for US auto industry](#)

Los Angeles Times – 4/9/2009

That could force less-efficient cars off the market, though the process might take years. The president also has asked Congress to limit greenhouse gas...

FINANCE

[How Much Carbon's in Your Investment Portfolio?](#)

Wall Street Journal Environmental Capital blog – 4/8/2009

Everybody from energy companies to investors are waiting for the other shoe to drop when it comes to looming climate regulation. Which raises the question—how much carbon is in your portfolio?

[Natixis Rolls Out Second Carbon-Focused Private Equity Fund](#)

CleanTech Brief – 4/3/2009

Paris-based Natixis Environment & Infrastructures is rolling out its second carbon fund to exploit opportunities in the burgeoning market, CleanTech Brief...

FORESTS

[Including Forests in Carbon Markets Would Derail Climate Action ...](#)

SustainableBusiness.com – 4/13/2009

The report was released at the United Nations climate meetings in Bonn as part of the ongoing negotiations to reduce emissions from deforestation and...

METHODOLOGIES

[Carnegie Mellon experts say cap and trade not enough](#)

EurekAlert (press release) – 4/13/2009

"We believe standards that require power companies to continuously reduce the average carbon dioxide emissions of the electricity they sell over time can..."

[Tip of the Carbon Cap](#)

Morningstar.com – 4/8/2009

We think this system, if implemented robustly, would remake not only the coal industry, but also a broad swath of the economy. First: a quick introduction...

[UK Regulator Consults On Using Some Gas Pipelines To Ship CO2](#)

Wall Street Journal – 4/8/2009

National Grid is proposing to use some of its natural gas pipelines in Scotland from 2013 to transport carbon dioxide from power stations and heavy industry...

[The Tech Lab](#)

BBC News – Technology – 4/10/2009

By addressing the issues of water and power as a system, the Maltese government can provide citizens with better information to make smarter decisions about how and when they use power - and the country can begin the task of replacing carbon-intensive fuel oil with renewable energy for the future. In fact, the intelligent utility system looks a lot more like the internet than like a traditional grid...

[Team Obama: We'll Consider Geoengineering to Fight Climate Change](#)

Wall Street Journal Environmental Capital – 4/8/2009

The Obama administration is considering using really drastic measures to halt climate change. And that doesn't mean just passing a cap-and-trade bill, drastic as that may seem in certain quarters.

POLICY

[Climate change: India throws spanner in the works](#)

Tech Herald – 4/13/2009

Now, in a hint of the Indian elephant in the room, a member of the Indian delegation to UN-sponsored climate talks in Bonn, Germany has said it would be "morally wrong" for his country to reduce emissions...

[Bonn Climate Talks Show Rich and Poor Still Poles Apart](#)

Climate Biz – 4/9/2009

While the United Nations itself is heralding the talks in Bonn this week a success, countries hardest hit by -- and least responsible for -- man-made climate change are asking for more money from the big emitters of carbon...

[Obama, Who Vowed Rapid Action on Climate Change, Turns More Cautious](#)

New York Times – 4/11/2009

The president's budget initially included roughly \$650 billion in revenue over 10 years from a cap-and-trade emissions plan that he wants adopted...

[Obama Adviser Hints at Compromise on Cap-and-Trade Emission Allowances](#)

Washington Post – 4/9/2009

The Obama administration might agree to auction only a portion of the emissions allowances granted at first under a cap-and-trade system to limit greenhouse gas pollution, White House science adviser John P. Holdren said yesterday, a move that would please electric utilities and manufacturers but could anger environmentalists...

[White House might agree to delay in greenhouse gas rules](#)

Boston Globe – 4/9/2009

Keith Trent, chief strategy, policy, and regulatory officer for Duke Energy Corp., said utility executives are hoping for a 10-year transition to a 100 percent auction so they can install pollution controls without raising electricity costs too high...

[Going Once, Going Twice: Obama's Cap-and-Trade Flexibility](#)

Wall Street Journal Environmental Capital – 4/9/2009

The Obama administration is apparently backing away from the idea of selling 100% of the emissions permits that would be the backbone of the future cap-and-trade system...

POLICY (cont'd)

[Australia may have climate lessons for the U.S.](#)

New York Times – 4/11/2009

In a series of talks in the United States this week, Australian Climate Minister Penny Wong said her country has been hammering out tough decisions over how broad-based the scheme should be, how much of a financial break to give energy-intensive industries, and whether to impose import taxes against nations that don't place a price on carbon.

[Emissions bill fuels fight in Congress](#)

Politico – 4/7/2009

That's a shift from cap and trade, which targets electrical utilities, factories and other "downstream" consumers. Last week, Ways and Means Committee member...

[In Bill's Big Idea: Save the Climate, Share the Wealth](#)

Washington Post – 4/7/2009

President Obama has vowed to push for climate change legislation that would establish a ceiling on greenhouse gas emissions and allow companies to trade...

[Debating Cap-and-_____ \(Fill in the Blank\)](#)

New York Times – 4/6/2009

And finally, there's "cap-and-dividend" — the populist idea of returning any dollars gained from an auction back to the people, to help defray higher energy...

[US ready to take carbon mantle](#)

Reuters – 4/7/2009

But some, including big polluters such as coal-burning power plants, say the costs of 100 percent auctions would be too great...

SEQUESTRATION

[Is there a market for a synthetic tree that can move around?](#)

New York Times – 4/13/2009

What is needed is a machine that can actually reduce the concentration of greenhouse gases in the atmosphere. "We are actually the CO₂ collector of last..."

[Energy Secretary Backs Clean-Coal Investments](#)

Wall Street Journal – 4/8/2009

"It absolutely is worthwhile to invest in carbon capture and storage because we are not in a vacuum," Mr. Chu told reporters Tuesday following an appearance...

SEQUESTRATION (cont'd)

[Archer Daniels Midland, Dow Make Progress on Carbon Capture Tests](#)

Climate Biz – 4/7/2009

Archer Daniels Midland has started drilling into the earth as part of a federally-funded test of carbon capture and storage, and Dow is developing a pilot plant to try out a carbon capture method...

[Illinois carbon capture project moves forward](#)

Power Engineering Magazine – 4/10/2009

... will provide information on the future of carbon sequestration as a viable option for CO₂ storage from facilities including power plants...

[EU exec okays UK aid for carbon capture study](#)

Reuters UK – 4/9/2009

Carbon capture and storage is an important element in the EU's climate change policy and needs to be demonstrated at industrial scale. Competition...

[Shenhua will launch China's first 'carbon capture' project](#)

China Daily – 4/8/2009

Storage measures, including geological storage, are being considered for Shenhua's CCS project, which will be put into full operation in one or two years...

TAXATION

[Why tax is still a four-letter word](#)

Carbon Finance – 4/13/2009

According to recent headlines, the US is on the verge of introducing a sweeping tax on carbon emissions. Not so, says David Hunter...

[Mexico Plans Carbon Market for Pemex, Power, Cement Companies](#)

Bloomberg – 4/10/2009

Once we have a market that's more or less mature, we could link it to others. Under a cap-and-trade system, companies are set limits on greenhouse gas...

[Green Ink: Forget Cap-and-Trade, Just Pass a Tax](#)

Wall Street Journal Environmental Capital – 4/8/2009

Tom Friedman figures [cap-and-trade is the wrong way](#) to tackle climate change, and calls for straight talk on a straight tax to muster public support: "Americans will be willing to pay a tax for their children to be less threatened, breathe cleaner air and live in a more sustainable world with a stronger America..."

TRADE

[Carbon trading prices stabilise](#)

Financial Times – 4/12/2009

Camco International and Trading Emissions, two of a small clutch of Aim-listed carbon traders, have both produced some good news for investors...

[Despite financial slowdown, carbon consulting firms offer lucrative summer internships](#)

Carbonyatra – 4/13/2009

IIFT has announced 100 per cent summer placements in 2009...

[American Carbon Registry, TZI Environmental Registry ink partnership](#)

Carbonyatra – 4/7/2009

Partnership to expand access to volumes of premium offsets for the pre-compliance and voluntary carbon markets...

[EU steel reaps \\$1.5 bln benefit from carbon trade](#)

Reuters – 4/9/2009

Received nearly 100 million euros (\$132.8 million) worth of carbon emissions permits which it didn't need, under the eu's flagship weapon in its fight...

[Carbon bonuses could determine development of a low-carbon economy](#)

guardian.co.uk – 4/8/2009

Last month, National Grid became the largest firm to publicly launch a "carbon-based remuneration policy" - or, to translate from the language of the HR...

[Mexico Plans Carbon Market for Pemex, Power, Cement Companies](#)

Bloomberg – 4/9/2009

"Once we have a market that's more or less mature, we could link it to others." Under a cap-and-trade system, companies are set limits on greenhouse gas...

[Cap and trade: Where Green and energy buying meet](#)

Purchasing.com – 4/9/2009

John Hoekstra, manager of sustainability at Summit Energy, says it's a market-based way to cut greenhouse gas, or carbon emissions...

[Bankrupt planet](#)

BBC News – 4/8/2009

On top of low and inconsistent funding for renewable energy, the shift to a low carbon economy is being further frustrated by another market failure in the trade for carbon seen, for example, in the EU's Emissions Trading Scheme...

[Tokyo Electric Said to Hold Talks With Ukraine for Carbon Deal](#)

Bloomberg – 4/8/2009

UTILITIES

[Energy Outlook 2050: Lower Carbon, But Not So Renewable](#)

New York Times – 4/8/2009

One way that power plants are compared is by price per kilowatt of generating capacity — roughly the amount needed to run a window air conditioner...

[Utilities react to report on state CO2 emissions](#)

NewsOK.com – 4/9/2009

Oklahoma led the nation last year in increased carbon dioxide emissions from power plants, according to a report published by the...

[Carbon Cap Quandry: Not If, but How](#)

istockAnalyst.com (press release) – 4/11/2009

Lebanon Utilities General Manager Mike Martin said earlier this month he doesn't dispute the need to reduce CO2 emissions to mitigate climate change...

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Our Climate and Energy Group is an interdisciplinary team of attorneys and professionals who are actively involved in matters relating to renewable energy project development and finance, emissions reduction schemes (e.g. NO_x, SO₂, RECs, RGGI, EU-ETS and Kyoto Protocol) and alternative energy sources.

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